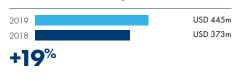
Highlights of the year

CONTINUED SUCCESS YEAR ON YEAR

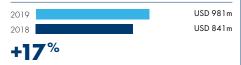
Total software licensing



Maintenance



Total revenue



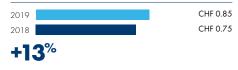
EBIT margin



Operating cash flow conversion



Dividend per share



2019 non-IFRS financial highlights

Read more on page 038

- Total software licensing revenue growth of 19%
- Maintenance revenue growth of 14%
- Total revenue growth of 17%
- Services margin of 11.0%, improvement of 1 percentage point
- EBIT margin of 32.4%, up 87 bps
- Operating cash flows of USD 364 million
- Operating cash conversion of 100% with DSOs at 120 days reported, 114 days organic
- Strength of cash flows and growth in profit support 2019 dividend of CHF 0.85 per share, an increase of 13% (2018: CHF 0.75 per share).

2019 operational highlights

Read more on page 034

- Strong performance in 2019 with market growth driven by increased focus on digital banking and hyper-personalized, omni-channel experiences
- SaaS and cloud adoption continues to accelerate, driving incremental demand for software
- US position strengthened through strategic acquisition of Kony, the leading US digital SaaS player
- Tier 1 and 2 bank activity remained strong, with sales to tier 1 and 2 banks contributing 43% of total software licensing in 2019
- Temenos won a total of 93 new clients in 2019, maintaining its market leading position through the winning combination of the best technology and the best functionality
- Total of 330 clients going live on our software in 2019.