



## Consolidated statement of profit or loss For the year ended 31 December

	2019 USD 000	2018 USD 000
<b>Revenues</b>		
Software licensing	378,408	341,555
SaaS & subscription	57,933	31,265
Total software licensing	436,341	372,820
Maintenance	357,679	314,353
Services	177,950	153,688
<b>Total revenues (note 7)</b>	<b>971,970</b>	<b>840,861</b>
<b>Operating expenses</b>		
Cost of sales	(264,480)	(229,191)
Sales and marketing	(177,449)	(144,528)
General and administrative	(99,752)	(87,730)
Other operating expenses	(194,869)	(160,642)
<b>Total operating expenses (note 9)</b>	<b>(736,550)</b>	<b>(622,091)</b>
<b>Operating profit</b>	<b>235,420</b>	<b>218,770</b>
Finance income	11,143	3,117
Finance costs	(34,010)	(26,486)
<b>Finance costs – net (note 11)</b>	<b>(22,867)</b>	<b>(23,369)</b>
Profit before taxation	212,553	195,401
Taxation (note 21)	(31,432)	(27,173)
<b>Profit for the year</b>	<b>181,121</b>	<b>168,228</b>
<b>Attributable to:</b>		
Equity holders of the Company	181,121	168,228
Non-controlling interest	–	–
	<b>181,121</b>	<b>168,228</b>
<b>Earnings per share (in USD) (note 12):</b>		
basic	2.57	2.43
diluted	2.46	2.31

Notes on pages 137 to 186 are an integral part of these consolidated financial statements.