

Consolidated statement of cash flows For the year ended 31 December

	2019 USD 000	2018 USD 000
Cash flows from operating activities		
Profit before taxation	212,553	195,401
Adjustments:		
Property Plant and Equipment depreciation, intangible asset amortization and impairment of financial assets	131,850	95,726
Loss on retirement /disposal of property, plant and equipment (notes 16)	279	14
Cost of share options (note 27)	39,463	38,018
Foreign exchange loss on non-operating activities	(10,179)	(5,495)
Interest expenses, net (note 11)	20,341	11,847
Net loss from financial instruments (note 11)	6,700	2,064
Other finance costs (note 11)	4,872	10,605
Other non-cash items	866	336
Changes in:		
Trade and other receivables	(57,479)	(35,294)
Trade and other payables, provisions and retirement benefit obligations	9,269	27,194
Deferred revenues	5,716	24,638
Cash generated from operations	364,251	365,054
Income taxes paid	(17,197)	(20,880)
Net cash generated from operating activities	347,054	344,174
Cash flows from investing activities		
Purchase of property, plant and equipment	(9,989)	(8,305)
Disposal of property, plant and equipment	358	-
Purchase of intangible assets	(3,992)	(3,692)
Capitalized development costs (note 17)	(64,649)	(52,625)
Acquisitions of subsidiary, net of cash acquired (note 6)	(573,089)	(242,462)
Escrow deposit for contingent consideration on acquisition (note 6)	(21,000)	-
Investment in equity securities	-	(15,000)
Acquisition of long term loan instruments (note 15)	(6,000)	-
Settlement of financial instruments	(4,173)	(3,885)
Interest received	1,234	1,760
Net cash used in investing activities	(681,300)	(324,209)
Cash flows from financing activities		
Dividend paid (note 28)	(52,361)	(46,134)
Acquisition of treasury shares	-	(205,578)
Proceeds from borrowings	607,641	200,000
Repayments of borrowings	(431,030)	(92)
Proceeds from issuance of bond	219,043	174,418
Repayment of bond	(100,652)	-
Payment of lease liabilities	(16,289)	-
Interest payments	(21,714)	(12,663)
Payment of other financing costs	(5,835)	(8,953)
Net cash generated from financing activities	198,803	100,998
Effect of exchange rate changes	789	(1,379)
Net (decrease)/increase in cash and cash equivalents in the year	(134,654)	119,584
Cash and cash equivalents at the beginning of the year	287,439	167,855
Cash and cash equivalents at the end of the year	152,785	287,439

Notes on pages 137 to 186 are an integral part of these consolidated financial statements.